



RAVIRAJ FOILS LIMITED

City Office: 702, "SAFFRON" 7th Floor , Panchwati, Ambawadi, Ahmedabad – 380 006
Gujarat INDIA.

Tel: +91 – 79 – 26468639 / 40 Fax: +91 – 79 – 26566144

Email: info@ravirajfoils.com website: <http://www.ravirajfoils.com>

Date: 25th September, 2025

To

Ravirajsinh B Chudasama
302, Sharanya Bellevue,
Near Krishna Bugnlow,
Thaltej, Ahmedabad,
Gujarat – 380059.

Dear Sir,

Subject: Appointment as an Independent Director

We are pleased to inform you that pursuant to the provisions of Section 149(6) and other applicable provisions of the Companies Act, 2013, and upon the recommendation of the **Nomination and Remuneration Committee**, the **shareholders** of RAVIRAJ FOILS LIMITED at its Annual General meeting held on 25th September 2025, has approved your appointment as an Independent Director on the Board of the Company.

This letter sets out the terms of your appointment, in accordance with the provisions of the Companies Act, 2013 and Schedule IV thereto, along with other applicable laws and the Company's policies.

1. Term of Appointment

You have been appointed as an Independent Director for a period of five (5) consecutive years, commencing from 25th June 2025 and ending on 24th June 2030. Your appointment is not subject to retirement by rotation.

"AN ISO 9001:2015, ISO 15378:2017, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY"

Regd. Office & Works: Survey No. 169, P.O. Chharodi Farm, Opp. Tata Nano, Tal: Sanand, Dist: Ahmedabad – 382170 Gujarat , India.

Tel: 02717 – 273306/7/8, 273262, 273360 Fax: 02717 – 273263 CIN:
U27203GJ1996PLC029467

2. Role and Duties

As an Independent Director, you will be expected to:

- Uphold high standards of integrity and probity.
- Exercise your responsibilities in a bona fide manner in the interest of the company.
- Bring independent judgment on issues of strategy, performance, and risk management.
- Safeguard the interests of all stakeholders, particularly minority shareholders.
- Comply with the duties as prescribed under Section 166 of the Act and Schedule IV thereto (Code for Independent Directors).

3. Committees

You may be appointed as a member/chairperson of one or more Committees of the Board (e.g., Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, etc.), as may be decided by the Board from time to time.

4. Remuneration

You shall be entitled to:

- Sitting fees for attending Board and Committee meetings as approved by the Board from time to time.
- Reimbursement of expenses incurred for participation in the meetings.
- No stock options shall be granted as part of your role as an Independent Director.

5. Performance Evaluation

The performance of Independent Directors shall be evaluated annually, both individually and collectively, in accordance with the process laid down by the Nomination and Remuneration Committee and as per the provisions of the Companies Act and relevant rules.

6. Disclosures and Declarations

You are required to submit the following declarations annually and on such other occasions as required:

- Disclosure of interest in other companies and entities as per Section 184.
- Confirmation of independence under Section 149(6).
- Disclosure under Code of Conduct and Insider Trading Regulations (if applicable).

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7. Termination

Your directorship may be terminated in accordance with the provisions of the Companies Act, 2013:

- By resignation or,
- By removal under Sections 168 or 169 of the Act,
- On failing to meet the criteria of independence as specified in the Act.

8. Confidentiality

You shall not disclose confidential information relating to the Company's business either during or after your tenure, without prior written consent unless required by law.

9. Training and Induction

The Company may, if required, conduct a formal induction program and periodic training to familiarize you with the business operations, industry landscape, and your roles and responsibilities.

We look forward to your valuable contributions and guidance in achieving the Company's goals.

For, RAVIRAJ FOILS LIMITED

SD/-

ANANTSINH J. VAGHELA
DIRECTOR
DIN: 06770004

“AN ISO 9001:2015, ISO 15378:2017, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY”

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Date: 25th September, 2025

To

Disha Ansukhlal Unadkat
Hetal, 80 Feet Road,
Near SBI Bank, Opp. Akash
Appartment, Junagadh, Veraval
Gujarat – 362265.

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3. Committees

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4. Remuneration

You shall be entitled to:

- You will be paid Sitting fees 4000/- per month for attending Board and Committee meetings as approved by the Board.
- Reimbursement of expenses incurred for participation in the meetings.
- No stock options shall be granted as part of your role as an Independent Director.

5. Performance Evaluation

The performance of Independent Directors shall be evaluated annually, both individually and collectively, in accordance with the process laid down by the Nomination and Remuneration Committee and as per the provisions of the Companies Act and relevant rules.

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